

OFFER UNDER THE TAKEOVER AND ACQUISITION REGULATION

Offeror: **Al Hosn Investment Company SAOC**

Target: **Oman Qatar Insurance Company SAOG.**



ACCEPTANCE FORM

Offer

The Al Hosn Investment Company SAOC ("**HIC**") is extending an offer to acquire an additional 11.5 per cent. of the issued share capital (the "**Issued Capital**") of Oman Qatar Insurance Company SAOG ("**OQIC**") pursuant to the takeover and acquisition regulation (E/2/2019) (the "**Takeover Regulation**"), to shareholders who are registered as of the Record Date set out below (the "**OQIC Shareholders**"), pursuant to the terms and subject to the conditions set out in this Acceptance Form and the Offer Document.

Terms defined in the Offer Document shall have the same meaning when used in this Acceptance Form unless otherwise defined in this Acceptance Form.

Key Dates

Record Date: 21st September 2022

Offer Opening Date: 2nd October 2022

Offer Closing Date: 6th October 2022

Offer Price:

RO 0.197 per OQIC Share

Offer Manager:

Sohar International Bank SAOG

IMPORTANT: This Offer by HIC is open to all OQIC Shareholders as of Record Date. HIC intends to acquire an additional 11.5 per cent of the Issued Capital (being 11,500,000 OQIC Shares), which would increase HIC's shareholding in OQIC to 34.0 per cent. of the Issued Capital.

OQIC Shareholders are under no obligation to accept the Offer or execute this Acceptance Form. However, if an OQIC Shareholder wishes to accept the Offer, such OQIC Shareholder must indicate her/his/its intention by duly filling and signing this Acceptance Form.

Offer Acceptance Qualification

In the event that OQIC Shareholders who hold in aggregate less than 11.5 per cent of the Issued Capital accept the Offer, HIC may choose to either withdraw the Offer or acquire the relevant number of OQIC Shares from the Selling OQIC Shareholders.

If the Offer is oversubscribed, HIC will acquire the per cent of the Issued Capital from each Selling OQIC Shareholder on a pro rata basis calculated in accordance with the terms of the Offer Document.

Procedure for acceptance of Offer by OQIC Shareholders

In order to accept the Offer, the OQIC Shareholders are required to;

- i. send an email to qic.tenderoffer@soharinternational.com with stating a scanned copy of Acceptance Form duly completed and signed, confirming their acceptance of the Offer

or alternatively,

- ii. send the Acceptance Form duly completed and signed, delivered to Sohar International SAOG, Investment Banking Department, P.O Box 44, Hai Al Mina, P.C 114, Sultanate of Oman
- iii. Completed Acceptance Form / Email once submitted cannot be revoked by OQIC Shareholders.
- iv. The Offer will remain open for acceptance for 5 days starting from 02 October 2022 to 06 October 2022 (both days inclusive) , during business hours i.e. 8 am – 2 pm. Acceptances received after working hours on Offer Closing Date shall not be entertained

Required Documents

Letter/form of acceptance furnished by the OQIC Shareholder(s) without the requisite documents may be rejected by the Offer Manager as being incomplete and invalid.

The letter/form of acceptance must be accompanied by the following documents:

For Individual Applicants:

- A copy of Omani ID for Omani national OQIC Shareholders and Passport copy for Non-Omani OQIC Shareholders.
- Birth Certificate of the minor OQIC Shareholder, if father is accepting on behalf of his minor children.
- A copy of valid power of attorney duly endorsed by the competent legal authorities must be included in the event the acceptance is on behalf of another person (with the exception of an acceptance made by a father on behalf of his minor children).

For Corporate Applicants:

- CR Copy
- A certified copy of board resolution authorizing persons to accept the Offer with specimen signatures of such authorized persons,

Acceptance by Al Hosn Investment Company SAOC (HIC) – Important Terms and Conditions

The acceptance by HIC of the OQIC Shares tendered by the OQIC Shareholders and settlement is subject to the following conditions:

- The Offer receives the minimum threshold acceptance (11.5 per cent. of the Issued Capital).
- Approval of the CMA for the final Offer result
- The settlement for the tendered OQIC Shares does not contravene any applicable laws and regulations.
- The letter/form of acceptance being duly and validly completed along with the required documents and submitted to the Offer Manager on or before the Offer Closing Date.
- The person accepting the Offer is a valid OQIC Shareholder as of the Record Date.
- HIC not withdrawing the Offer in accordance with the provisions of the Takeover Regulation.

Offer Manager Contact Details:

Mubarak Moosa
Senior Specialist
P.O Box 44, Hai Al Mina, P.C 114, Sultanate of Oman
Telephone: +968 24761969
Email : advisory@soharinternational.com

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Target: **Oman Qatar Insurance Company SAOG.**



Acceptance Declaration

Date: _____

MCD Investor Number #: _____

No. Of OQIC Shares being sold: _____ (in words _____)

I/we the acknowledge and confirm that I/we have read, understood, and accepted the contents of the Offer Document and Acceptance Form pertaining to the above Offer. Therefore, and based on terms and conditions therein, I/We exercise the option to participate in the Offer. I/We confirm the information provided in this Application Form is correct. I/We will be responsible for any incorrect information provided by me/us.

Signature:

Name:

Oman ID / Passport / CR Number:

Mobile:

Email: