

Product Description

“Ready Cash Fixed Deposit Account” is a Term Deposit Account that allows the customer to enjoy an attractive interest rate on his deposits with overdraft facilities of up to 75% of the deposit amount.

Key Product Feature/ Characteristics

- Attractive interest rates as per Bank’s offer and subject to approval.
- Minimum opening deposit amount OMR 1,000 or in multiples thereof
- Minimum period of deposit 12 months & maximum 60 months.
- Available for all individuals including the joint account holder.
- An account can be opened in OMR currency only.
- Interest is paid upon maturity.
- Instant overdraft facility up to 75% of the deposited amount
- Customer can avail (multiple) over draft facilities during FD tenor

Consequences in relation to failure to comply with the terms of the contract

- Premature withdrawal penalty of 1% is applied on the account.
- Upon Fixed Deposit Maturity, the fund collateral against Credit Card facility will be liened/ blocked until Credit Card is being settled.
- Upon FD Maturity, the Overdraft facility associated with the product have to be closed before the maturity of the Fixed Deposit.

Price and Return Disclosures

- Attractive interest rates as per Bank’s offer and subject to approval.
- For other fees and charges related to this product, please refer to the Bank Tariff sheet.

Terms and Conditions of the Bank

Please refer to the comprehensive Terms and Conditions listed in Account Application

Terms and Conditions (Specified for the product)

As mentioned above

Customer Signature and Consent

Date

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