

Index Returns (%)	Close	1 Week	YTD
S&P 500	3,319	(1%)	2%
DJIA	27,657	(0%)	(4%)
FTSE 100	6,007	(0%)	(21%)
KOSPI 100	2,412	1%	11%
Nikkei 225	23,360	(0%)	1%
Hangsen	24,455	(0%)	(14%)
Shanghai	3,338	2%	8%
DFMGI	2,321	2%	(16%)
MSM 30	3,648	(1%)	(9%)
Nifty 50	11,505	0%	(6%)

Yield (%)	18-Sep-2020	11-Sep-2020	1 Year ago
10 Yr U.S. Gov. Bond	0.70	0.67	1.74
3 Mnths LIBOR	0.23	0.25	2.16
3 Mnths EURIBOR	(0.50)	(0.48)	(0.40)
OMAN - Yield (%)			
	18-Sep-2020	11-Sep-2020	1 Year ago
Oman 5yr Gov. Bond	4.26	4.34	4.01
Oman 10yr Gov. Bond	6.42	6.10	6.04
Oman 30yr Gov. Bond	7.73	7.61	7.17
OMIBOR (ON)		1.82*	2.42
OMIBOR (1Week)		2.04*	2.61

Currencies	18-Sep-2020	11-Sep-2020	1 Year ago
USD/CAD	1.32	1.32	1.32
EUR/USD	1.18	1.18	1.10
EUR/GBP	0.92	0.93	0.88
Commodities			
	18-Sep-2020	11-Sep-2020	1 Year ago
Brent Crude (USD/ bbl)	43	40	64
Natural Gas (USD/ MMBtu)	2	2	3
Gold (USD/ t oz)	1,951	1,941	1,499
Silver (USD/ t oz)	27	27	18
Copper (USD/ lb)	311	303	259

Global Market Overview

US

Driven by a weakness in technology stocks, the markets closed at a six week low

- The market fell for the third week in a row as investors continued to reduce their bet on internet and technology stocks
- The U.S. Federal Reserve kept interest rates unchanged and signaled that it is likely to keep its benchmark rate near zero for at least three more years
- U.S. consumer sentiment increased more than expected in early September to a six-month high
- Oil climbed back: After two weeks of declines, U.S. crude oil prices recovered ground, climbing back to around \$41 per barrel level

Europe

- European equity markets closed lower for the week as a resurgence in coronavirus cases across the continent rekindled fears about the pandemic's impact on a nascent economic recovery
- UK stocks ended the week largely unchanged

GCC

- Oman signed new exploration and production sharing pact with leading US oil producer EOG Resources to explore for oil in Block 36 onshore Oman
- In August, Saudi Arabia's CPI & WPI registered YoY increase of 6.2% and 5.6% respectively
- Abu Dhabi backed ADQ acquired 22.0% stake in logistic giant Aramex

Other Key Markets

- The Bank of Japan voted to keep short- and long-term rates unchanged
- Chinese stocks rallied as a batch of indicators highlighted the country's economic momentum, and investors hoped for more fiscal stimulus to boost the economy

Key events to watch for the week ahead

- PMI release for the US, UK, Eurozone and Japan will be keenly watched, this data will provide the first insights into how these economies have ended the third quarter
- The People's Bank of China is expected to provide an update on its new loan prime rate in the coming week
- Investors in Australia will eagerly watch for CommBank PMI survey for September as Victoria state is being hit by a resurgence in COVID cases

* As on 31/08/2020

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