

CORPORATE ACCOUNT OPENING: CHECKLIST

Sole Proprietorship

A. To be provided by customer:

1. Corporate Account Opening Form signed by the Proprietor / Authorized signatories
2. Commercial Registration papers issued by the Ministry of Commerce and Industry (Valid)
3. Membership certificate issued by the Oman Chamber of Commerce and Industry (latest certificate)
4. ID Copy of Proprietor.
5. ID Copy and Passport Copy (for non-Omani)
6. FATCA form to be filled and completed
7. CRS-I & CRS-E
8. Sanction Exposure Questionnaire
9. PEP form
10. Beneficial Ownership Form

CORPORATE ACCOUNT OPENING: CHECKLIST

General / Limited Partnership

A. To be provided by customer:

1. Corporate Account Opening Form signed by Owners / Authorized signatories
2. Commercial Registration papers issued by the Ministry of Commerce and Industry (Valid)
3. Membership certificate issued by the Oman Chamber of Commerce and Industry (latest certificate)
4. Board Resolution or customer letter defining the authorized signatories, type of signatures and their limits if any.
5. ID Copies of the Authorized signatories and Owners
6. ID Copy and Passport Copy (for non-Omani).
7. FATCA form to be filled and completed
8. CRS-E
9. Sanction Exposure Questionnaire
10. PEP form
11. Beneficial Ownership Form

CORPORATE ACCOUNT OPENING: CHECKLIST

Limited Liability Company [LLC]

A. To be provided by customer:

1. Corporate Account Opening Form signed by Owners / Authorized signatories
2. Commercial Registration papers issued by the Ministry of Commerce and Industry (Valid)
3. Membership certificate issued by the Oman Chamber of Commerce and Industry (latest certificate)
4. Certified true copy of board resolution authorizing specific persons to open and operate bank accounts. It must also state that the company intends to open a particular type of account (say, current, fixed, etc.) with a named branch of Sohar International
5. ID Copies of the Owners 5% and authorized signatories (+ Passport for non-Omani).
6. FATCA form to be filled and completed).
7. CRS-E
8. Sanction Exposure Questionnaire
9. PEP form
10. Beneficial Ownership Form

CORPORATE ACCOUNT OPENING: CHECKLIST

SAOG/ SAOC

A. To be provided by customer:

1. Corporate Account Opening Form signed by Board members / Authorized signatories
2. Commercial Registration papers issued by the Ministry of Commerce and Industry (Valid)
3. Membership certificate issued by the Oman Chamber of Commerce and Industry (latest certificate)
4. ID Copies of the Authorized Signatories and Board Members
5. FATCA form to be filled and completed
6. CRS-E
7. Sanction Exposure Questionnaire
8. PEP form
9. Beneficial Ownership Form
10. Certified true copy of board resolution authorising specific persons to open and operate bank accounts along with mode of signing and limits (if any). It must also state that the company intends to open a particular type of account (say, current, fixed, etc.) with a named branch of Sohar International. Suitable wording for such a resolution might be as follows:

'We, the undersigned directors of [SAOC/SAOG] (the 'Company') have in accordance with the powers conferred upon ourselves by the Company's Articles of Association, resolved to nominate and appoint Mr. [], being the [general manager/manager] of the Company for the conduct of the Company's day-to-day commercial and management affairs, as authorised representative to open an account or accounts with a bank or banks in the Sultanate of Oman in the name of the Company and to sign on behalf of the Company cheques, bills, banking documents relating to the grant of credit facilities and to operate the bank accounts opened in the name of the Company Singly or Jointly

Mr. [] shall have all powers necessary to carry out each and every act related to the operation of the bank accounts for and behalf of the Company.'