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APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT (Please type or complete in block letters) The Manager - Trade Finance Date: Sohar International S.A.O.G. PO Box 44, Hai Al Mina - 114 Sultanate of Oman Dear Sirs. We request you to issue your Irrevocable Documentary Credit in accordance with the following Terms and Conditions (Marked with "X" where appropriate and subject to the terms and conditions printed overleaf). CREDIT TO BE ESTABLISHED BY: WITH / WITHOUT BRIEF TELETRANSMISSION FULL TELETRANSMISSION REGISTERED AIRMAIL. L/C NUMBER APPLICANT (NAME AND ADDRESS) **CURRENCY & AMOUNT** ALLOWANCE IN VARIANCE IN CREDIT AMOUNT: PLUS/MINUS FAX TEL **BENEFICIARY (NAME AND ADDRESS)** SHIPMENT/DESPATCH FROM · ТΟ TEL: FAX ADVISING BANK (NAME AND ADDRESS OF BENEFICIARY'S BANK [OPTIONAL]) SHIPMENT/DESPATCH NOT LATER THAN: CONFIRMATION INSTRUCTIONS DATE AND COUNTRY OF EXPIRY NOT REQUIRED REQUIRED AND CHARGES ARE FOR THE ACCOUNT OF: BENEFICIARY PERIOD FOR PRESENTATION OF DOCUMENTS BY BENEFICIARY AVAILABLE BY: NEGOTIATION (SIGHT/USANCE) DEFFERED PAYMENT 21 DAYS . DAYS (SPECIFY) DRAFTS DRAWN ON SOHAR INTERNATIONAL S.A.O.G. TRANSHIPMENTS PARTIAL SHIPMENTS AT SIGHT PERMITTED PERMITTED PROHIBITTED PROHIBITTED AT .. DAYS FROM MODE OF TRANSPORT: TRADE TERMS BY AIR F.O.B/FCA CFR/CPT EX-WORK BY SEA BOTH BY ROAD LOCAL DELIVERY OTHERS (PLS SPECIFY) (BRIEF DESCRIPTION OF GOOD & REFERENCE OF ORDER/PROFORMA/CONTRACT NUMBER) SHIPPING MARKS: DOCUMENTS REQUIRED: copies duly legalised by Omani Embassy / Consulate & in absence by any GCC or Arab Embassies/consulate. Signed commercial invoice. Original plus Packing list, copies 📃 Certificate of origin, Original plus copy duly legalised by Omani Embassy / Consulate & in absence by any GCC or Arab Embassies/consulate. copy. 📃 Halal certificate, original plus Health/Phytosanitary certificate, original plus сору. Full set of three original clean "on board " ocean Bill of Lading, made out to the order of Sohar International S.A.O.G., P.O. Box 44. Hai Al Mina-114. Sultanate of Oman, marked "freight prepaid/collect " and notify applicant as well as to show name and address of local agent. Certificate issued by the Owners, Agents or Master of the vessel stating that the vessel carrying the goods is not Israeli and that the vessel is not banned entry into the ports of the Arab States for any reason whatsoever under the laws and regulation s of such states. Certificate issued by the carrier or agent certifying that the vessel complies with the Institute of London Underwriters Classification Clause. Original Air Waybill / Truck Consignment Note evidencing date of goods consigned to Sohar International S.A.O.G., P.O. Box 44. Hai AlMina-114. Sultanate of Oman, marked "freight prepaid/collect" and notify applicant. Fax Transmission report and copy of beneficiary's fax message advising within . working days after shipment/despatch date, details of shipment, such as Invoice No., Date, Invoice Value, Description of goods Country of origin, Vessel Name/Flight/Truck No. BL/AWB/TCN Number, Date, L/C number and date to (Insurance company's name, address and fax number) quoting Open Cover Note/Policy number Delivery order/note, original, duly signed, dated and stamped by applicant's representative ... certifying receipt of material in good order and sound condition. (specimen signature is attached), (applicable only for taking local delivery/road consignment). Charges: All banking charges: inside/outside the country of issuance of this credit are for the account of 🗌 beneficiary 🔲 applicant. PLEASE DEBIT LC ISSUANCE COMMISSION AND ALL YOUR CHARGES FOR IMMEDIATE SETTLEMENT. ON RECEIPT OF SIGHT DOCUMENTS / SWIFT (INCLUDING MARGIN, IF APPLICABLE) TO MY/OUR ACCOUNT NO. NEGOTIATION CONFORMING WITH THE TERMS OF THE DC, PLEASE DEBIT MY/OUR ACCOUNT NO FOR LTR, FORM IS ENCLOSED IN CASE OF ANY QUERY, CONTACT DOCUMENTS TO BE SETTLED AT THE AGREED EXCHANGE RATE Mr./Ms.: CONTRACT RATE AS PER FORWARD CONTRACT NUMBER TEL. No.: FAX No.: WITH SOHAR INTERNATIONAL S.A.O.G. DT.

AUTHORISED SIGNATORIES OF THE COMPANY / COMPANY STAMP

TERMS AND CONDITIONS APPLICABLE TO IRREVOCABLE DOCUMENTARY CREDIT

- 1. The word "We" and "Our" shall be taken to include "I" or "my" if this application is signed by, or on behalf of an individual.
- 2. The documentary credit and the drawing(s) there under are to be subject to the terms of the security granted by us to the Bank relating to the goods.
- 4. Invoice and certificate of origin must state the name and full address of the producer or manufacturer and the country of origin of the goods.
- 5. The Bank is authorised (but not obliged) to make any additions to the documents specified under this credit which the Bank in its absolute discretion may consider are necessary to ensure compliance with prevailing local government regulations.
- 6. In the absence of any instructions to the contrary, the Bank is authorised to instruct any bank or branch concerned to despatch any draft(s) or document(s) by one or more mails or other method of conveyance at its sole discretion.
- 7. We certify that neither the beneficiary named, nor the suppliers of the goods are subject to boycott or blacklisting. We further Certify that the import of the goods described above is not prohibited or restricted and that we hold and undertake to exhibit to the Bank a valid import licence where such licence is required.
- 8. Drafts may be drawn claused "without recourse" if the drawers so require.
- 9. The Bank is authorised to make any changes necessary in the documents required to ensure compliance with the anti-boycott statutes of the USA or any other country.
- 10. Invoice and certificate of origin should be attested in accordance with the requirements of the local customs authorities.
- 11. If the documents called for do not include an insurance policy(ies) or certificate(s), we undertake to produce to the Bank within 5 days from the date of this application, an insurance policy or certificate acceptable to the Bank, and in the Bank's name for the CFR value plus at least 10 percent, failing which the Bank may effect insurance at our expense, but is not obliged to do so.
- 12. In consideration of the Bank establishing this credit, we undertake to repay the Bank all moneys paid in pursuance of this credit together with interest, commission and customary charges including Correspondent Bank charges, if unpaid by the beneficiary. We hereby authorise the Bank to debit my/our account with such charges.
- 13. We undertake to make available adequate funds in our account with you to meet the retirement of bill(s) under this credit along with interest and charges and authorise you to debit our account when they are due. In the event of our failure to settle the amounts, the Bank has full authority to dispose of the goods and use the funds for settlement of our debt. Any short- fall may be further debited to my/our account.
- 14. Except so far as otherwise expressly stated, this documentary credit shall be subject to the "Uniform Customs and Practice for Documentary Credits" published by the International Chamber of Commerce Publication no. 600.
- 15. We agree that a II parties concerned in this credit deal with documents & not goods, and we shall be liable to you for payment of the documents even though the goods subsequently received may differ from that we have contracted from the beneficiary.
- 16. The Bank reserves the right to seek opinions / status reports on the beneficiary from the correspondent if so required.
- 17. We acknowledge that the right is reserved by you to refuse to grant the loan application contained overleaf at the time of the presentation of documents under this credit.
- 18. In consideration of the Bank permitting and/or authorising the negotiating/confirming bank to make a claim under this credit prior to receipt of documents by the Bank, we irrevocably indemnify the Bank for the full amount of the negotiating/confirming bank's claim (plus interest) in the event that such claim is subsequently rejected by us and authorise the Bank to debit our account accordingly without further authority from us.